

**SUMMARY BOND RESOLUTION, DATED FEBRUARY 22, 2022,  
AUTHORIZING THE ISSUANCE OF UP TO \$153,000 AGGREGATE  
PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF  
TARRYTOWN, COUNTY OF WESTCHESTER, STATE OF NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS  
OF (I) THE ACQUISITION OF MOTOR VEHICLES AND (II) THE  
ACQUISITION OF PARKING METERS.**

**WHEREAS**, the Board of Trustees of the Village of Tarrytown (the “Village”), located in the County of Westchester, in the State of New York (the “State”), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the acquisition of motor vehicles (\$125,000) and (ii) the acquisition of police equipment (\$28,000), for the Village, including any preliminary and incidental costs related thereto, at a total cost not to exceed \$153,000, all in accordance with the Local Finance Law;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Village of Tarrytown, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$153,000, pursuant to the Local Finance Law, in order to finance the costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes, or class of objects or purposes, to be financed pursuant to the bond resolution summarized herein (collectively, the “Project”), the respective estimated maximum cost of such specific object or purpose, or class of object or purpose, the principal amount of serial bonds authorized by the bond resolution summarized herein for such specific object or purpose, or class of object or purpose, and the period of probable usefulness of such specific object or purpose, or class of object or purpose, thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The acquisition of motor vehicles for the Village, including any preliminary and incidental costs related thereto, at an estimated maximum cost of \$125,000, for which \$125,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized by the bond resolution summarized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 29 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds; and

(b) The acquisition of parking meters for the Village, including any preliminary and incidental costs related thereto, at an estimated maximum cost of \$28,000, for which \$28,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized by the bond resolution summarized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 50 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$153,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized by the bond resolution summarized herein, or from the proceeds of bond anticipation notes issued in

anticipation of such serial bonds; (d) the maturity of the obligations authorized by the bond resolution summarized herein may not be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs of an item within an object or purpose, or class of object or purpose, for which proceeds of such obligations are to be applied to reimburse the Village, the Board of Trustees of the Village took “official action” for federal income tax purposes to authorize capital financing of such item.

Section 4. Each of the serial bonds authorized by the bond resolution summarized herein and any bond anticipation notes issued in anticipation of the issuance of such serial bonds shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to the bond resolution summarized herein as the same shall become due.

Section 5. A complete copy of the bond resolution summarized herein is available for public inspection or by contacting the Village Clerk during regular business hours at the Office of the Village Clerk, 1 Depot Plaza, Tarrytown, New York 10591, (914) 631-1652, for a period of twenty days from the date of this publication.

**VILLAGE OF TARRYTOWN  
COUNTY OF WESTCHESTER, NEW YORK**

**ESTOPPEL NOTICE**

The bond resolution, a summary of which is published herewith, was adopted by the Board of Trustees of the Village of Tarrytown, located in the County of Westchester, State of New York (the “Village”) on February 22, 2022. The validity of the obligations authorized by such bond resolution may be hereafter contested only if such obligations were authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of the publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or if such obligations were authorized in violation of the provisions of the Constitution of the State of New York.

Date: February 24, 2022

/s/ Kristine Gilligan

**KRISTINE GILLIGAN**

Village Clerk

Village of Tarrytown, New York