

**VILLAGE OF TARRYTOWN
BOARD OF TRUSTEES
WORK SESSION 6:00 P.M.
MONDAY, August 8, 2022
Tarrytown Village Hall
*One Depot Plaza, Tarrytown, New York***

Members of the public may attend in person or remotely. For those members of the public interested in viewing the meeting remotely visit:
<https://www.tarrytownny.gov/home/events/37611> for instructions on how to view via Zoom.

Action Item

1. Lifeguard and Camp Counselor Appointments and Camp Counselor Wage Increase

Open Session

1. Board of Trustees Concerns
2. Discussion – Pedestrian Bridge
3. Discussion – Public Right-of-Way License Agreements for Private Structures
4. Discussion – Zoning Questions re Cannabis
5. Clean Water, Clean Air, and Green Jobs Bond Act
6. Appointment Joseph Petrella Auto Mechanic I
7. Bond Resolutions
8. Surplus Equipment – Sewer Jet
9. SEQRA Lead Agency for New Hudson RiverWalk (County/State/Village)
10. Sign Discussion (Trustee Mitchell)
11. Assemblyman Abinanti Grant Project Funds
12. Discussion – Farmers Market
13. Discussion – Westchester Power Bid Award
14. Request Bench Donation

Executive Session

- A. Development in Greenburgh
- B. Boat Docking Request
- C. Vacancy Transportation & Mobility Council
- D. Letter of Protest and Acknowledgement
- E. Discussion – Seasonal Laborer Position DPW

ACTION ITEMS FOR BOARD OF TRUSTEES WORK SESSION – AUGUST 8, 2022

Action Item: Resolution to Appoint Additional Lifeguards

BE IT RESOLVED, that the Board of Trustees of the Village of Tarrytown hereby authorizes the appointment of the following employees as additional 2022 Summer seasonal employees to work at the Tarrytown Pool, with the pool season to take place in accordance with the rules and regulations of the County and State Health Departments and any applicable CDC regulations:

- Brianna Londono at the rate of \$15/hour
- Waleska Flores at the rate of \$15/hour
- Zachary Colon at the rate of \$15/hour
- Frankie Clark at the rate of \$15/hour
- Elizabeth Knudson at the rate of \$15/hour

Action Item: Resolution to Appoint Additional Day Camp Employee

BE IT RESOLVED, that the Board of Trustees of the Village of Tarrytown hereby authorizes the appointment of Jimmy Ozoria, as an additional 2022 Summer seasonal employee to work at the Tarrytown Day Camps at the rate of \$11.00/ hour with the summer camp season to take place in accordance with the rules and regulations of the County and State Health Departments and any applicable CDC regulations.

Action Item: Resolution to Increase Hourly Wage for Day Camp Counselor

WHEREAS Melissa Alba has been working as a seasonal employee for the Village of Tarrytown Day Camp for seven years; and

WHEREAS Melissa Alba has a certificate of teaching and has demonstrated leadership skills and taken on additional responsibilities whenever required in support of Day Camp operations;

NOW THEREFORE BE IT RESOLVED, that THE Board of Trustees of the Village Tarrytown does hereby authorize an increase in the hourly wage for Melissa Alba, a summer seasonal employee working for the Tarrytown Day Camp, from \$13.75 per hour to \$15.00 per hour retroactively effective to July 21, 2022.

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**VILLAGE OF TARRYTOWN
VILLAGE ADMINISTRATOR'S OFFICE
MEMORANDUM**

TO: Mayor Brown and the Board of Trustees
FROM: Richard Slingerland, Village Administrator
Alissa Fasman, Deputy Village Clerk/Assistant Village Administrator
RE: Public Right of Way Licensing Policy
DATE: July 8, 2022



The Village has received at least three requests in the last two months relating to Village property owners seeking to improve or renovate areas of their property that due to pre-existing conditions, impinge on the public right of way. The Village Administration needs the Board to consider the procedure to be used going forward to address such requests. The critical question is whether we establish a uniform method that allows property owners to license property in the public right of way on an annual basis, and if so, according to what formula.

The public right-of-way begins at the edge of an owner's property line. It is needed should the Village need to make changes to public infrastructure including for utilities, stormwater and sewer management, and other critical needs of the general public. Nevertheless, over time, property owners have built structures on public land, whether due to purposeful violation, ignorance, and/or lax oversight. When property owners seek to make improvements on such structures impinging on the public right of way, the Building Department can choose one of three options:

- 1) Insist that the property owner remove the structure from the public right of way entirely.
- 2) Allow the property owner to make improvements on structures in the public right of way as long as they are pre-existing.
- 3) Allow the property owner to make improvements on structures in the public right of way as long as they license the land from the Village at an agreed upon rate, and according to an agreement that addresses liability concerns and allows flexibility should the Village ever need to use the property for public purposes.

Attached is a sample license agreement. The Building Department has derived a license fee formula based on property tax value of the land in question. In the case of recent request from a property owner, a 10 inch x 18 ft stretch of property on which a wall had been built before the owner purchased the multi-family house, the license fee would be \$215.80 per year.

We ask the Board to consider whether they want to follow a formula based on the taxable value of the land in question, some other formula that allows for a reduced fee for property owners keeping in mind the administration required for such license agreements, or keep the licensing of the public right of way an ad hoc procedure to be decided by the Board of Trustees on a case-by-case basis.

LICENSE AGREEMENT

THIS LICENSE AGREEMENT is entered into this _____ day of _____, 2020 by and between the Village of Tarrytown, a municipal corporation organized and existing under the laws of the State of New York (hereinafter "Village" or "Licensor"), and _____, owner of the property located at XXX, Tarrytown, New York 10591, otherwise known as Section ____, Block ____, Lot _____ (hereinafter "Licensee" and "Licensee's Property" respectively). A copy of the survey of the property is attached as Exhibit A.

For and in consideration of the mutual promises herein contained, the parties agree as follows:

Section 1: Grant of License: Description of Premises

Licensor hereby grants to Licensee a license to occupy and use, subject to all of the terms and conditions hereof, the section of Village-owned property located adjacent to the Licensee's Property on 31 Birch Way (hereinafter "Subject Property"), so that Licensee may install and maintain shrubs and/or a split-rail fence on said Subject Property as highlighted on Exhibit A.

Section 2: Transferability

This license is non-transferable, except to a transferee of Licensee's Property.

Section 3: Limitation to Described Purpose

The Subject Property may be occupied and used by Licensee solely and exclusively for the purpose of installation and maintenance repair of said fence and patio.

Section 4: Duration and Termination

This license shall commence on the _____, day of _____, 2020. Licensor may cancel this License Agreement upon thirty (30) days written notice to Licensees should Licensor need to use the Subject Property for any purpose. Should Licensor exercise this right of termination, Licensee shall remove said shrubs and/or fence, solely at his or her own cost and expense, and restore the Subject Property to the condition of original grade with grass covering within 30 days of receipt of Village's written notice herein. Licensee may cancel this License Agreement solely at his or her own cost and expense, restoring the Subject Property to the condition of original grade with grass covering and thereafter providing Village written notification that he has cancelled the License Agreement. The term of the license granted hereunder shall be for ten (10) years, renewable for one term of an additional ten (10) years, and shall be renewable by the Village on an annual basis or for such other term.

Section 5: Access

Licensor retains the right to access and enter into any portion of the Subject Property for any governmental purpose at any given time, since this area is immediately adjacent

to the right-of-way. If any work is required, such as digging, Licensor shall provide at least one (1) day written notice to Licensee, except that Licensor shall have the right to immediately access said portion of the Subject Property in the event of an emergency.

Section 6: Indemnification/ Hold harmless

In exchange for the granting of this License Agreement, the Licensee agrees to release, defend, indemnify and hold the Village of Tarrytown, and their agents, servants, employees and volunteers harmless from and against all claims of any nature whatsoever, including reasonable attorney fees and liability, arising out of or in connection with this agreement and/or all losses, claims, actions and damages suffered by any person or entity by reason of or resulting from any negligent, reckless, or intentional act or omission of the Licensee, his agents, assigns, heirs, employees, invites, contractors, and any of their sub-contractors in connection with use of the Subject Property. On behalf of the Licensee, and any estate, assigns and heirs, Licensee does hereby indemnify and hold the Licensor, their trustees, officials, officers, agents, employees and volunteers harmless from any damage or liability incurred by the Licensor or others as a result of this agreement for any costs or expenses including, but not limited to, hospital and medical expenses, legal defense costs as well as settlements, judgments, fines and penalties of any nature whatsoever which may be incurred as a result of this agreement. Further, it is expressly understood that such indemnity of the Licensor shall not be limited by reason of enumeration of any insurance coverage provided.

Section 7: Written Agreement as Entire Understanding of Parties

This License Agreement embodies the entire understanding of the parties and there are no further or other agreements or understandings, written or oral, in effect between the parties, relating to the subject matter hereof. Any amendment to this License Agreement shall be done in writing and executed by the parties.

Section 8: Delivery of Notices

Any notice mailed or delivered to _____, XXX, Tarrytown, NY, 10591, shall be notice to Licensee hereunder. Any notice mailed or delivered to Village c/o Village Administrator's Office, 1 Depot Plaza, Village Hall, Tarrytown, NY, 10591, shall be notice to Licensor hereunder.

Section 9: No Warranty

Village does not warrant title to the Subject Property nor does Village make any representations that the Subject Property is satisfactory for the uses by Licensee herein.

Section 10: Accommodation

The permission granted to Licensees under this License Agreement is given by Licensor to Licensees as an accommodation. Further, Licensee hereby acknowledges Village's rights to the Subject Property, and agree to never assail, resist, or deny such rights by virtue of Licensee's occupancy or use of the Subject Property under this License Agreement

Section 11: Effective Date

This License Agreement shall become effective upon full execution by both parties ("Effective Date").

Section 12: Insurance Coverage

This subject property shall be added to the licensee's liability and property damage insurance policy which shall name the Village of Tarrytown as an additional named insured and shall include a thirty-day notice of cancellation clause. A certificate of insurance shall be filed with the Village Administrator.

Section 13: Fee

The licensee shall pay to the Village the annual sum of \$20.00. Payment shall be made at the beginning of the applicable period. If less than a full year is utilized, the full price will still be due and payable for that portion of a year.

IN WITNESS WHEREOF, the undersigned have caused this License Agreement to be executed as of the Effective Date.

For the Licensor
Village of Tarrytown, New York

Richard C. Slingerland
Village Administrator

For the Licensee

Print Name: _____

Dated: _____

Dated: _____

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STATE OF NEW YORK)

COUNTY OF WESTCHESTER)

On the day of _____ in the year 2020 before me, the undersigned, a Notary Public in and for said State, personally appeared Richard C. Slingerland personally known to me or proved to me on the basis of satisfactory evidence to be the individual and Village Administrator, whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument

Notary Public

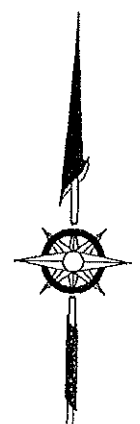
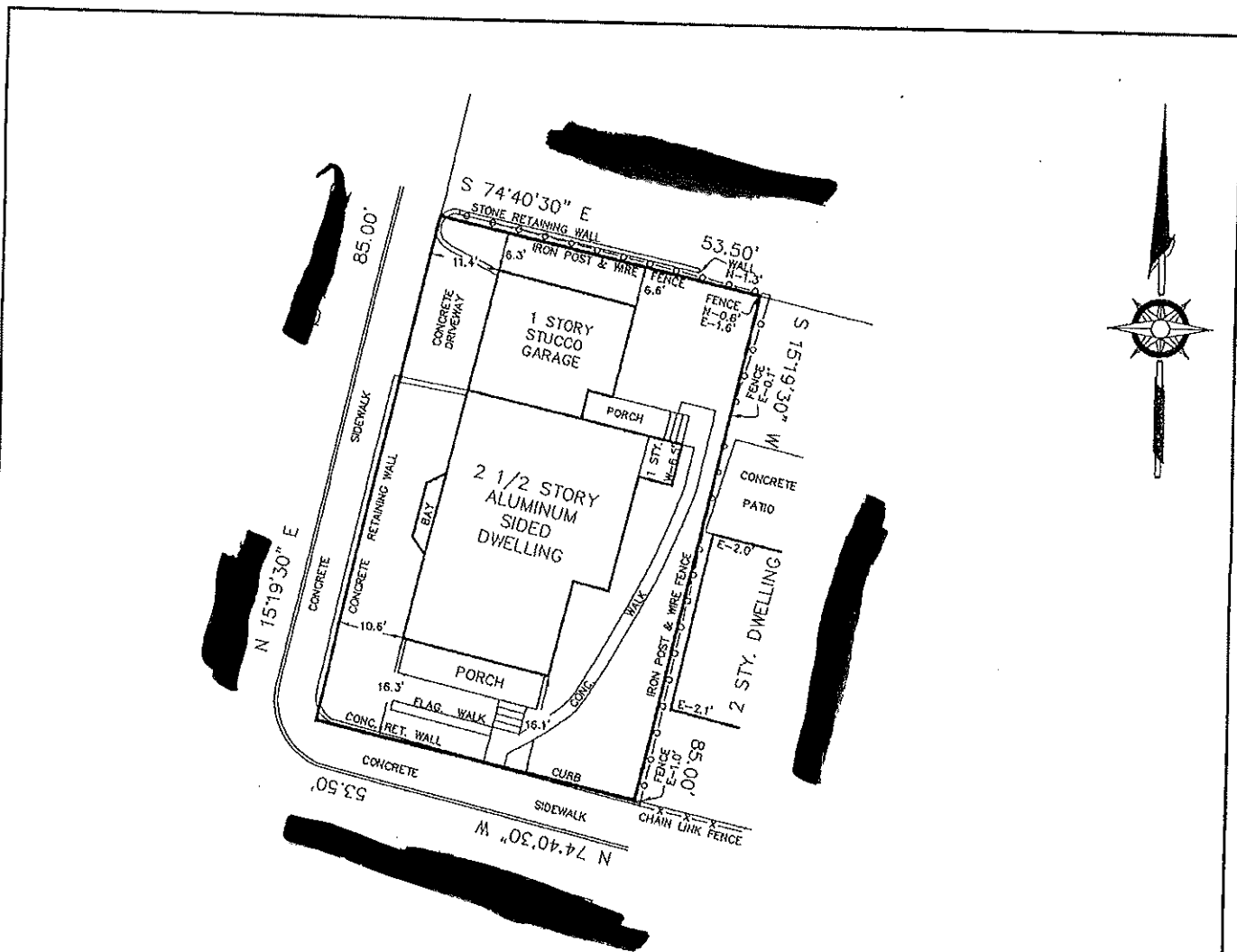
STATE OF NEW YORK)

) ss:

COUNTY OF WESTCHESTER)

On the _____ day of March in the year 2016 before me, the undersigned, a Notary Public in and for said State, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary public

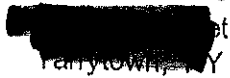


Survey of Property

Prepared for



The premises being:



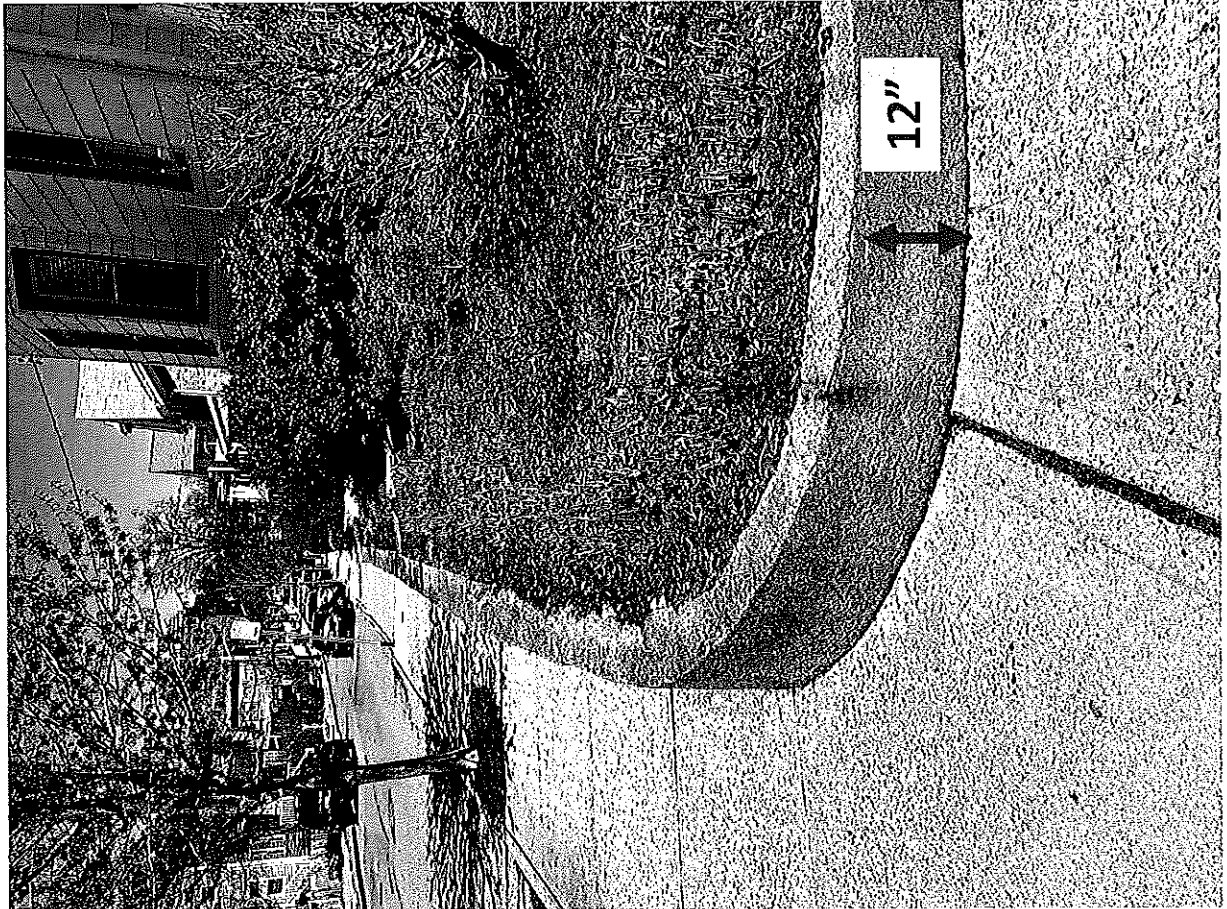
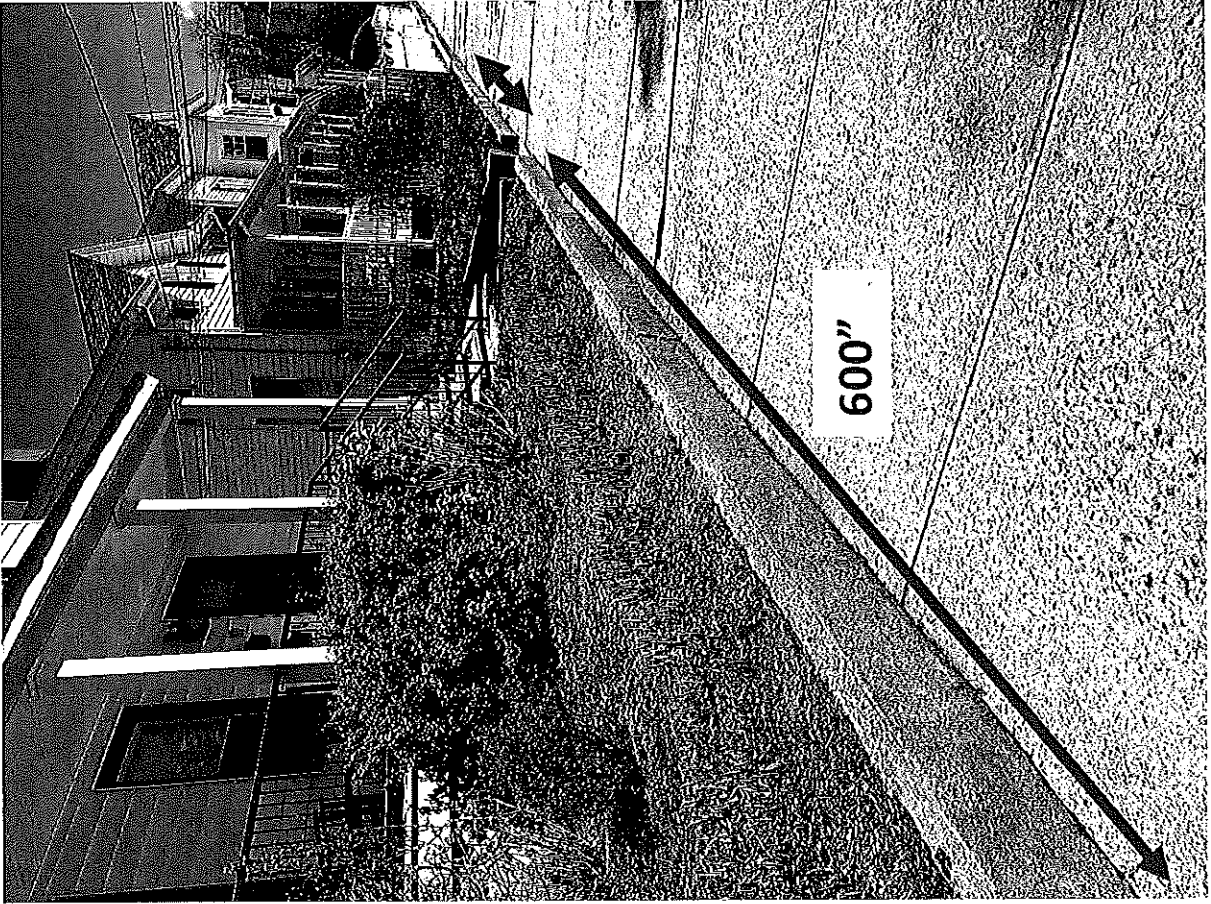
Village of Tarrytown, Town of Greenburgh
Westchester County, NY

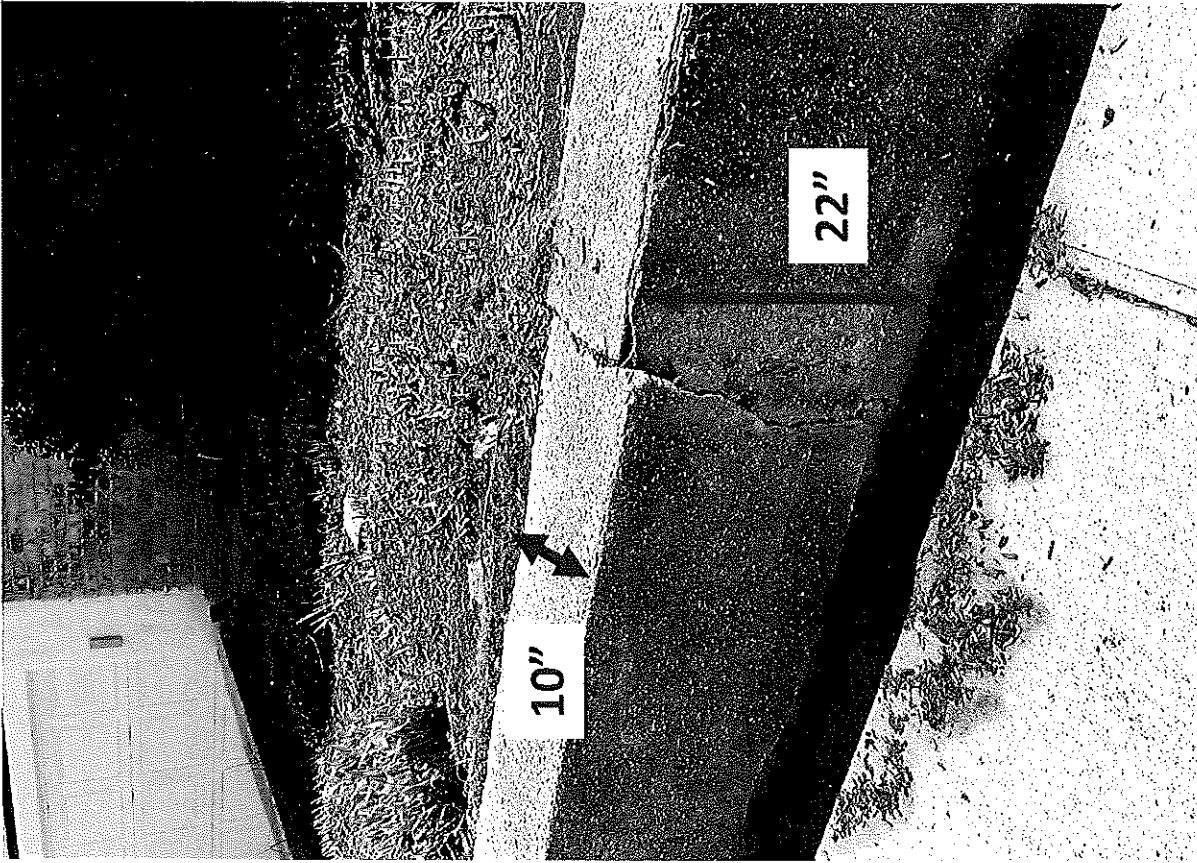
July 14, 2005
1" = 20'

CERTIFICATION REVISED
JULY 25, 2005

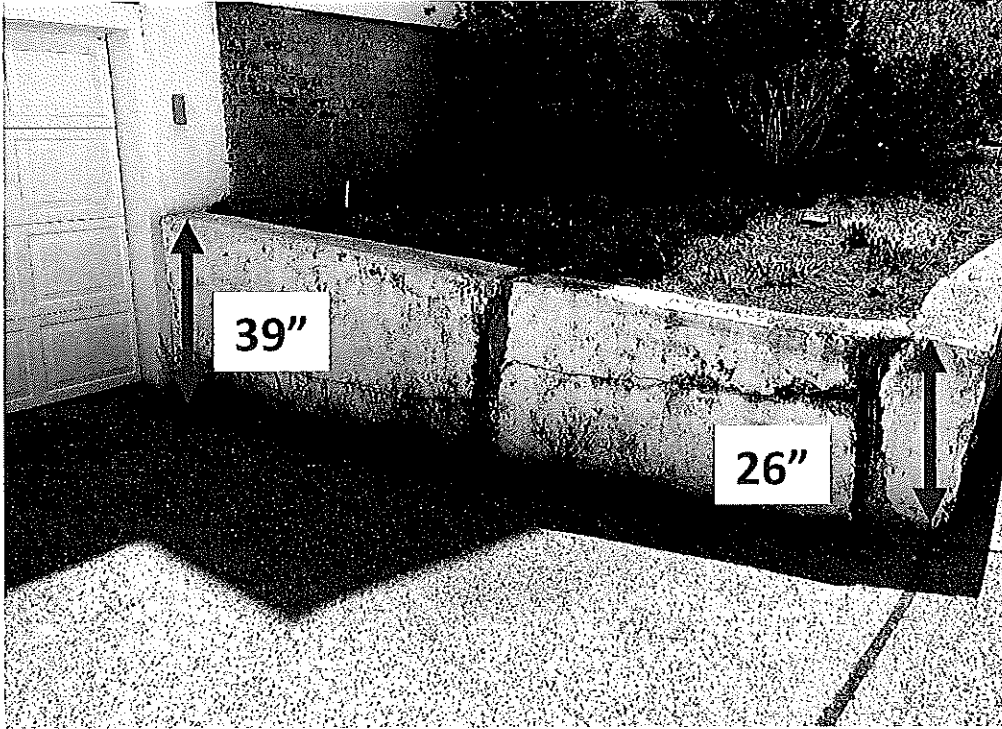


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Kathy Deufemia

From: Richard Slingerland
Sent: Monday, July 11, 2022 11:44 AM
To: Kathy Deufemia
Cc: Alissa Fasman
Subject: FW: Bond Act: Vote Yes for Clean Water & Jobs Coalition
Attachments: BondAct_Factsheet.pdf

Something to put on the Work Session for August 10th.

Richard Slingerland
Village Administrator
Village of Tarrytown
One Depot Plaza
Tarrytown, New York 10591
914-631-1785
fax: 914-909-1208
e-mail: rslingerland@tarrytowngov.com

From: Maddie Feaster <mfeaster@scenichudson.org>
Sent: Monday, July 11, 2022 11:06 AM
To: Richard Slingerland <rslingerland@tarrytowngov.com>
Cc: Carli Fraccarolli <cfraccarolli@scenichudson.org>
Subject: Bond Act: Vote Yes for Clean Water & Jobs Coalition

[EXTERNAL] This email is from outside the Village of Tarrytown - Please use caution when opening links and attachments!

Good Morning Richard!

I hope you are doing well and your summer is off to a great start. We are so appreciative of your efforts in supporting the NY-NJ Watershed Protection Act, and today I am excited to tell you about another transformative opportunity for your community and entire NY region: the Clean Water, Clean Air, and Green Jobs Bond Act.

We'd like to invite you to join the Vote Yes for Clean Water & Jobs coalition. This is the group leading the campaign to pass the \$4.2 billion Clean Water, Clean Air, and Green Jobs Bond Act, a ballot measure that will fund projects to improve the quality of life in New York communities.

The Bond Act will:

- Protect clean drinking water
- Update infrastructure and revitalize NY's economy
- Support nearly 100,000 reliable, local jobs
- Improve public health and safety
- Conserve natural resources and wildlife habitat

The coalition is a diverse group of local officials, labor unions, community-based organizations, public health advocates, environmental organizations, and others working together to support the passage of the Bond Act in the general election on November 8th.

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We know the critical role our local governments support play in these important statewide decisions and we hope you will sign-on to the growing list of supporters. There is no other commitment at this time, just sign-on to the coalition and show your support.

Here is the link to join: voteyescleanwaterandjobs.com/our-coalition.
Click "Add your organization to the coalition" and fill out the short form.

I've also attached our fact sheet to provide more information and I hope you consider this awesome opportunity. If you have any questions or would like to learn more about joining the coalition, please reach out to Carli Fraccarolli at cfraccarolli@scenichudson.org.

Sincerely,

Maddie Feaster

Maddie Feaster (she/her/hers)
Advocacy Community Organizer
Scenic Hudson, Inc.
Office: 845 473 4440 Ext 219
Mobile: 631 513 2399
Fax: 845 473 2648
mfeaster@scenichudson.org

Meeting the Moment, Amplifying our Impacts

Read our [Annual Report](#) to learn how we're addressing the most pressing issues facing our region, our nation, and our planet.



VOTE YES ON NOVEMBER 8TH

CLEAN WATER, CLEAN AIR, AND GREEN JOBS BOND ACT

New York voters have a once-in-a-generation opportunity to protect clean water, update infrastructure, and improve quality of life in every county of the state.



Safeguard clean drinking water, our most priceless resource



Support nearly **100,000** family-sustaining **jobs**



Update infrastructure including roads, sewers, and drinking water pipes



Conserve wildlife habitats, farms, forests, wetlands, and more

If approved by voters, the Clean Water, Clean Air, and Green Jobs Bond Act will:

SAFEGUARD DRINKING WATER

New York's rivers and lakes supply drinking water to millions of New Yorkers every day. The Bond Act will invest at least \$650 million to protect clean drinking water by replacing lead pipes, expanding sewers, updating water treatment plants, and preventing pollution and runoff.



PRESERVE FARMS AND FORESTS

From Ellis Island to the Adirondack Mountains, New York is defined by its unique, natural scenery. Parks, forests, and farms provide mental and physical health benefits. The Bond Act will invest at least \$650 million to conserve open space, protect family farms, and expand access to parks, campgrounds, and nature centers.

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STRENGTHEN NEW YORK'S ECONOMY

Replacing lead pipes, updating sewers, fixing roads, and retrofitting buildings - all create jobs. The Bond Act will help revitalize local cities, towns, and villages by supporting nearly 100,000 good, local, family-sustaining jobs.



ADVANCE ENVIRONMENTAL JUSTICE

Every New Yorker deserves clean air to breathe, clean water to drink, and access to nature. But not everyone does. The Bond Act will help advance environmental justice by directing at least 35-40 percent of total funding to disadvantaged communities, those most harmed by pollution.

UPDATE COMMUNITY INFRASTRUCTURE

The Bond Act will invest at least \$1.1 billion to update aging or failing infrastructure and conserve wildlife habitats. Funds will help update roads, bridges, and stormwater systems and repair wetlands, forests, and shorelines, improving quality of life and saving taxpayers' money.



IMPROVE PUBLIC HEALTH AND SAFETY

Bond Act programs will bring cleaner air to breathe by investing \$1.5 billion in projects that cut pollution. Funds will help expand clean energy infrastructure; retrofit public buildings; plant street trees; build green roofs; create community gardens; purchase clean school buses; and build cooling centers that save lives during heatwaves. These projects will increase energy reliability and improve public health and safety.

Visit Us



Vote Yes for Clean Water & Jobs is a broad coalition working in support of New York's 2022 Clean Water, Clean Air, and Green Jobs Bond Act.

Paid for by Vote Yes for Clean Water and Jobs

voteyescleanwaterandjobs.com

info@voteyescleanwaterandjobs.com

@NYBondAct

			Year 1	Year 2	Year 3	Year 4	Year 5
			2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Fingerprint Machine for Service Credit (already borrowed)	1	\$50,000				\$2,000,000	
Dredging to Accommodate Fire Boat in channel	1	\$2,000,000					
Vehicles and Capitalized Equipment							
DPW - Replacement Schedule							
Swap-loader (1993 International) - T-4	1	\$330,000		\$330,000	\$330,000		
Ten-Wheel Dump Truck - (1998 Mack) T-10	1	\$330,000		\$330,000			
Six-wheel Dump Truck (1999 International) T-11	1	\$330,000			\$330,000		
Six-wheel Dump Truck (2001 International) T-8	1	\$330,000	\$330,000				
Backhoe (2001 New Holland) BH-1	1	\$220,000			\$220,000		
Skid Steer (2001 Bobcat)	1	\$165,000			\$165,000		
Six-wheel dump truck (2001 International) T-1	1	\$330,000	\$330,000				
Garbage Truck 32 CY (2006 International) G-6	1	\$350,000					\$350,000
Dump Truck (2007 International) T-9	1	\$330,000				\$330,000	
Dump Truck Chassis (2007 Chevrolet) H-3	1	\$50,000	\$50,000				
Sign Truck (2007 Chevrolet Utility) TT-1	1	\$75,000			\$75,000		
Payloader (2007 Volvo) FEL-1	1	\$275,000				\$275,000	
Backhoe (2008 New Holland) BH-2	1	\$220,000		\$220,000			\$350,000
Six-wheel dump truck (2009 International) T-3	1	\$350,000					
Garbage Truck 25 CY (2009 International) G-5	1	\$330,000	\$330,000				
Small Garbage Truck 6 CY (2009 Chevy) G-9	1	\$110,000	\$110,000				
Small Garbage Truck 6 CY (2009 Chevy) G-8	1	\$120,000			\$120,000		
Garbage Truck (2010 International) G-10	1	\$350,000				\$350,000	
Pickup Truck (2011 Chevrolet) H-8	1	\$75,000				\$75,000	
Pickup Truck (replace 2017 Dodge Journey) DPW-2	1	\$50,000	\$50,000				
Parks and Recreation							
1997 Ford Expedition repl w Ford F-250 Pickup	1	\$30,000		\$30,000			
Police							
Traffic Safety signs and equipment	1	\$60,000	\$20,000		\$20,000		\$20,000
Body Worn Cameras (funding annual project 3 more yrs)	1	\$180,000	\$60,000	\$60,000	\$60,000		
Fire							
Fire Chief's vehicle - new Chevrolet Tahoe	1	\$75,000	\$75,000				
Hope Hose Company No. 1 - Engine 79	1	\$875,000		\$875,000			
TOTAL		\$10,831,000	\$2,015,000	\$2,408,000	\$1,370,000	\$3,245,000	\$1,430,000

Footnotes:

H-Bridge Project, funded with approximately a total grant of \$455,461 total DOT grant, with the balance from the Village.

CAPITAL BUDGET - 5 YEAR PLAN - SEWER FUND

2021-2022 through 2025-2026

	Total Cost	2022-23	2023-24	2024-25	2025-26	2026-2027
Sewer Distribution						
Sewer Main and Manhole Rehabilitation and/or Replacement	\$450,000	\$50,000	\$100,000	\$100,000	\$100,000	\$100,000
Sewer Camera	\$50,000	\$50,000	\$0	\$0	\$0	\$0
Engineering	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Total	\$600,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000

CAPITAL BUDGET - 5 YEAR PLAN - WATER FUND

2021-2022 through 2025-2026

	Total	2022-23	2023-24	2024-25	2025-26	2026-2027
Buildings						
New Pump Station Building and Systems - Engineering and Analysis	\$375,000	\$200,000	\$175,000			
Tap - Delaware Connection (VOT share)	\$700,000		\$700,000			
Pump Station - Consulting Engineer	\$1,000,000					\$1,000,000
Pump Station rehabilitation	\$2,500,000					\$2,500,000
Distribution						
Cleaning and Cement Mortar Lining						
System-Wide new meters (Debt and Wtr. Optg)	\$2,100,000	\$2,100,000				
PHASE 7 B - Marlring Avenue, White Plains Road						
Construction	\$2,400,000	\$2,400,000				
Construction Management	\$40,000	\$40,000				
PHASE 8 - Benedict Avenue, South Broadway, Rosehill Avenue, Fairview Avenue, Hamilton Place, Grove Street						
Design, Engineering, Surveying, Soil Boring and Testing	\$52,500	\$52,500				
Construction				\$2,400,000		
Construction Management				\$40,000		
Water Main Replacement						
PHASE 9 - South Broadway, Prospect Avenue						
Design, Engineering, Surveying, Soil Boring and Testing	\$54,500			\$54,500		
Construction	\$2,400,000				\$2,400,000	
Construction Management	\$40,000				\$40,000	
Vehicles						
Pickup (2003 Chevrolet) W-5	\$65,000		\$65,000			
TOTAL	\$14,167,000	\$4,792,500	\$940,000	\$2,494,500	\$2,440,000	\$3,500,000

Estimated cost per Consulting Engineer is \$1M. Previous estimate from FY 2014-2015 Capital Budget was \$750,000. \$750,000 was approved back in the FY 2014-2015 Capital Budget

2,100,000
(1,300,000)
800,000

EXTRACTS FROM MINUTES OF MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, NEW YORK

(A. \$75,000 Vehicles – 5 years)

A regular meeting of the Board of Trustees of the Village of Tarrytown, located in the County of Westchester, State of New York, was held at Village Hall, in Tarrytown, New York, on August __, 2022, at 7 o'clock, PM. (Prevailing Time) at which meeting a quorum was at all times present and acting. There were:

PRESENT:

ABSENT:

ALSO PRESENT:

* * * * *

Member _____ submitted the following bond resolution and moved for its adoption. The motion was seconded by Member _____. The Board of Trustees of the Village was polled. The motion was adopted by a vote of ___ affirmative votes (being at least two thirds of the voting strength of the Board of Trustees of the Village) with ___ negative votes and ___ votes absent.

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BOND RESOLUTION, DATED AUGUST __, 2022, AUTHORIZING THE ISSUANCE OF UP TO \$75,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE ACQUISITION OF MOTOR VEHICLES.

WHEREAS, the Board of Trustees of the Village of Tarrytown (the "Village"), located in the County of Westchester, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the acquisition of motor vehicles for the Village, including any preliminary and incidental costs related thereto, at a total cost not to exceed \$75,000, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Tarrytown, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$75,000, pursuant to the Local Finance Law, in order to finance the costs of the acquisition of motor vehicles for the Town, including any preliminary and incidental costs related thereto (the "Project").

Section 2. It is hereby determined that the Project is a specific object or purpose, or of a class of object or purpose, described in subdivision 29 of paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is five (5) years. Such serial bonds authorized herein shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$75,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of

the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, or from the proceeds of bond anticipation notes issued in anticipation of such serial bonds; (d) the maturity of the obligations authorized herein may not be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs of an item within an object or purpose, or class of object or purpose, for which proceeds of such obligations are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize capital financing of such item.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize the serial bonds authorized herein, and bond anticipation notes in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute, on behalf of the Village, all serial bonds authorized herein and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village (or attach a facsimile thereof) on all such serial bonds and bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

Section 5. Each of the serial bonds authorized by this bond resolution and any bond anticipation notes issued in anticipation of the issuance of such serial bonds shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of

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the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

Section 6. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Journal News, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this bond resolution, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law which should have been complied with as of the date of the publication of this bond resolution, or such summary thereof, were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of the obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or

modify this bond resolution prior to the issuance of the obligations authorized herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. The Village hereby declares its intention to issue the obligations authorized herein to finance the costs of the Project. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made with respect to the Project on or after the date of adoption of this bond resolution by the Village.

Section 9. For the benefit of the holders and beneficial owners from time to time of the obligations authorized herein, the Village agrees in accordance with and as an obligated person with respect to the obligations under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The

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agreement formed collectively by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 10. This bond resolution shall take effect immediately upon its adoption by the Board of Trustees of the Village.

EXTRACTS FROM MINUTES OF MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, NEW YORK

(B. \$255,000 Various Improvements, 10 Years)

A regular meeting of the Board of Trustees of the Village of Tarrytown, located in the County of Westchester, State of New York, was held at Village Hall, in Tarrytown, New York, on August __, 2022, at __ o'clock, __.M. (Prevailing Time) at which meeting a quorum was at all times present and acting. There were:

PRESENT:

ABSENT:

ALSO PRESENT:

* * * * *

Trustee _____ submitted the following bond resolution and moved for its adoption. The motion was seconded by Trustee _____. The Board of Trustees of the Village was polled. The motion was adopted by a vote of ___ affirmative votes (being at least two thirds of the voting strength of the Board of Trustees of the Village) with ___ negative votes and ___ votes absent.

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BOND RESOLUTION, DATED AUGUST __, 2022, AUTHORIZING THE ISSUANCE OF UP TO \$255,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF (I) THE ACQUISITION OF COMMUNICATION SYSTEMS, (II) THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF INTERIOR AND EXTERIOR IMPROVEMENTS TO VILLAGE BUILDINGS, (III) THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF IMPROVEMENTS TO SIDEWALKS AND CURBS, AND (IV) THE ACQUISITION OF TRAFFIC SIGNS, ALL IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Tarrytown (the "Village"), located in the County of Westchester, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the acquisition of communication systems (\$90,000), (ii) the acquisition, construction and reconstruction of interior and exterior improvements to Village buildings (\$110,000), (iii) the acquisition, construction and reconstruction of improvements to sidewalks and curbs (\$35,000), and (iv) the acquisition of traffic signs (\$20,000), all in and for the Village, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at a total cost not to exceed \$255,000, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Tarrytown, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$255,000, pursuant to the Local Finance Law, in order to finance costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes, or class of objects or purposes, to be financed pursuant to this bond resolution (collectively, the "Project"), the respective estimated maximum cost of such specific object or purpose, or class of object or purpose, the principal amount of serial bonds

authorized herein for such specific object or purpose, or class of object or purpose, and the period of probable usefulness of such specific object or purpose, or class of object or purpose, thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The acquisition of communication systems for the Village, including any preliminary and incidental costs related thereto, at an estimated maximum cost of \$90,000 for which \$90,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 25 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds; and

(b) The acquisition and reconstruction of interior and exterior improvements to Village buildings, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at an estimated maximum cost of \$110,000, for which \$110,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 13 of paragraph a of Section 11.00 of the Local Finance Law (such buildings being of "Class A" construction as that term is defined in Section 11.00 of the Local Finance Law). Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds; and

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(c) The acquisition, construction and reconstruction of improvements to sidewalks and curbs in the Village, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at an estimated maximum cost of \$35,000, for which \$35,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 24 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds; and

(d) The acquisition of traffic signs for the Village, including any preliminary and incidental costs related thereto, at an estimated maximum cost of \$20,000, for which \$20,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 72(b) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$255,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, or from the proceeds of bond anticipation notes issued in anticipation of such serial bonds, (d) the maturity of the obligations authorized herein may be in excess of five (5) years; and (e) on or before the expenditure

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of moneys to pay for any costs of the Project for which proceeds of such obligations are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize capital financing of such item.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize the serial bonds authorized herein, and bond anticipation notes in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute, on behalf of the Village, all serial bonds authorized herein and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village (or attach a facsimile thereof) on all such serial bonds and bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

Section 5. Each of the serial bonds authorized by this bond resolution and any bond anticipation notes issued in anticipation of the issuance of such serial bonds shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

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Section 6. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Journal News, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this bond resolution, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law which should have been complied with as of the date of the publication of this bond resolution, or such summary thereof, were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of the obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of the obligations authorized herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. The Village hereby declares its intention to issue the obligations authorized herein to finance the costs of the Project. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made with respect to the Project on or after the date of adoption of this bond resolution by the Village.

Section 9. For the benefit of the holders and beneficial owners from time to time of the obligations authorized herein, the Village agrees in accordance with and as an obligated person with respect to the obligations under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer

is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 10. This bond resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

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**EXTRACTS FROM MINUTES OF MEETING OF THE BOARD OF TRUSTEES OF THE
VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, NEW YORK**

(C. \$1,445,000 Various Improvements, 15 Years)

A regular meeting of the Board of Trustees of the Village of Tarrytown, located in the County of Westchester, State of New York, was held at Village Hall, in Tarrytown, New York, on August __, 2022, at __ o'clock, __.M. (Prevailing Time) at which meeting a quorum was at all times present and acting. There were:

PRESENT:

ABSENT:

ALSO PRESENT:

* * * * *

Trustee _____ submitted the following bond resolution and moved for its adoption. The motion was seconded by Trustee _____. The Board of Trustees of the Village was polled. The motion was adopted by a vote of ___ affirmative votes (being at least two thirds of the voting strength of the Board of Trustees of the Village) with ___ negative votes and ___ votes absent.

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BOND RESOLUTION, DATED AUGUST __, 2022, AUTHORIZING THE ISSUANCE OF UP TO \$1,445,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF (I) THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF ROAD IMPROVEMENTS, (II) THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF IMPROVEMENTS TO PARKS AND RECREATION AREAS, AND (III) THE ACQUISITION OF MACHINERY AND APPARATUS FOR CONSTRUCTION AND MAINTENANCE, ALL IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Tarrytown (the "Village"), located in the County of Westchester, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the acquisition, construction and reconstruction of road improvements (\$250,000), (ii) the acquisition, construction and reconstruction of improvements to parks and recreations areas (\$290,000) and (iii) the acquisition of machinery and apparatus for construction and maintenance (\$905,000), all in and for the Village, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at a total cost not to exceed \$1,445,000, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Tarrytown, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$1,445,000, pursuant to the Local Finance Law, in order to finance costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes, or class of objects or purposes, to be financed pursuant to this bond resolution (collectively, the "Project"), the respective estimated maximum cost of such specific object or purpose, or class of object or purpose, the principal amount of serial bonds

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authorized herein for such specific object or purpose, or class of object or purpose, and the period of probable usefulness of such specific object or purpose, or class of object or purpose, thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The acquisition, construction and reconstruction of road improvements in and for the Village, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at an estimated maximum cost of \$250,000, for which \$250,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 20(c) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds; and

(b) The acquisition, construction and reconstruction of improvements to parks and recreation areas in and for the Village, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at an estimated maximum cost of \$290,000, for which \$290,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 19(c) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds; and

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(c) The acquisition of machinery and apparatus for construction and maintenance for the Village, including any preliminary and incidental costs related thereto, at an estimated maximum cost of \$905,000, for which \$905,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$1,445,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, or from the proceeds of bond anticipation notes issued in anticipation of such serial bonds, (d) the maturity of the obligations authorized herein may be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs of the Project for which proceeds of such obligations are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize capital financing of such item.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize the serial bonds authorized herein, and bond anticipation notes in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby

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delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute, on behalf of the Village, all serial bonds authorized herein and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village (or attach a facsimile thereof) on all such serial bonds and bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

Section 5. Each of the serial bonds authorized by this bond resolution and any bond anticipation notes issued in anticipation of the issuance of such serial bonds shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

Section 6. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Journal News, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this bond resolution, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law which should have been complied with as of the date of the publication of this bond resolution, or such summary thereof, were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such

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publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of the obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the “environmental compliance proceedings”). In the event that any of the environmental compliance proceedings are not completed or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of the obligations authorized herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. The Village hereby declares its intention to issue the obligations authorized herein to finance the costs of the Project. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made with respect to the Project on or after the date of adoption of this bond resolution by the Village.

Section 9. For the benefit of the holders and beneficial owners from time to time of the obligations authorized herein, the Village agrees in accordance with and as an obligated person with respect to the obligations under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the “Rule”), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain

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terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

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Section 10. This bond resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

EXTRACTS FROM MINUTES OF MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, NEW YORK

... (~~P~~. \$500,000 Water Meters, 20 years)

A regular meeting of the Board of Trustees of the Village of Tarrytown, located in the County of Westchester, State of New York, was held at Village Hall, in Tarrytown, New York, on August __, 2022, at __ o'clock, __.M. (Prevailing Time) at which meeting a quorum was at all times present and acting. There were:

PRESENT:

ABSENT:

ALSO PRESENT:

* * * * *

Trustee _____ submitted the following bond resolution and moved for its adoption. The motion was seconded by Trustee _____. The Board of Trustees of the Village was polled. The motion was adopted by a vote of ___ affirmative votes (being at least two thirds of the voting strength of the Board of Trustees of the Village) with ___ negative votes and ___ votes absent.

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BOND RESOLUTION, DATED AUGUST __, 2022, AUTHORIZING THE ISSUANCE OF UP TO \$500,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE ACQUISITION OF WATER METERS FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Tarrytown (the “Village”), located in the County of Westchester, in the State of New York (the “State”), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the acquisition of water meters for the Village, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at a total cost not to exceed \$500,000, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Tarrytown, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$500,000, pursuant to the Local Finance Law, in order to finance the acquisition of water meters for the Village, including any applicable equipment, machinery, apparatus, land and rights-in-land necessary therefor and any preliminary and incidental costs related thereto (the “Project”).

Section 2. It is hereby determined that the Project is a specific object or purpose, or of a class of object or purpose, described in subdivision 30 of paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is twenty (20) years. The serial bonds authorized herein shall have a maximum maturity of twenty (20) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds.

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Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$500,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, or from the proceeds of bond anticipation notes issued in anticipation of such serial bonds, (d) the maturity of the obligations authorized herein may be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs of the Project for which proceeds of such obligations are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize capital financing of such item.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize the serial bonds authorized herein, and bond anticipation notes in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute, on behalf of the Village, all serial bonds authorized herein and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village (or attach a facsimile thereof) on all such serial bonds and bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

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Section 5. Each of the serial bonds authorized by this bond resolution and any bond anticipation notes issued in anticipation of the issuance of such serial bonds shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

Section 6. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Journal News, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this bond resolution, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this bond resolution, or such summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of the obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the “environmental compliance proceedings”). In the event that any of the environmental compliance

proceedings are not completed or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of the obligations authorized herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. The Village hereby declares its intention to issue the obligations authorized herein to finance the costs of the Project. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made with respect to the Project on or after the date of adoption of this bond resolution by the Village.

Section 9. For the benefit of the holders and beneficial owners from time to time of the obligations authorized herein, the Village agrees in accordance with and as an obligated person with respect to the obligations under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the Village and that are approved by the Village

7

Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 10. This bond resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

7

**EXTRACTS FROM MINUTES OF MEETING OF THE BOARD OF TRUSTEES OF THE
VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, NEW YORK**

(E. \$240,000 Building Improvements, 25 years)

A regular meeting of the Board of Trustees of the Village of Tarrytown, located in the County of Westchester, State of New York, was held at Village Hall, in Tarrytown, New York, on August ___, 2022, at ___ o'clock, __.M. (Prevailing Time) at which meeting a quorum was at all times present and acting. There were:

PRESENT:

ABSENT:

ALSO PRESENT:

* * * * *

Trustee _____ submitted the following bond resolution and moved for its adoption. The motion was seconded by Trustee _____. The Board of Trustees of the Village was polled. The motion was adopted by a vote of ___ affirmative votes (being at least two thirds of the voting strength of the Board of Trustees of the Village) with ___ negative votes and ___ votes absent.

1

BOND RESOLUTION, DATED AUGUST __, 2022, AUTHORIZING THE ISSUANCE OF UP TO \$240,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF IMPROVEMENTS TO VILLAGE BUILDINGS.

WHEREAS, the Board of Trustees of the Village of Tarrytown (the "Village"), located in the County of Westchester, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the acquisition, construction and reconstruction of improvements to Village buildings, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at a total cost not to exceed \$240,000, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Tarrytown, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$240,000, pursuant to the Local Finance Law, in order to finance the acquisition, construction and reconstruction of improvements to Village buildings, including any applicable equipment, machinery, apparatus, land and rights-in-land necessary therefor and any preliminary and incidental costs related thereto (the "Project").

Section 2. It is hereby determined that the Project is a specific object or purpose, or of a class of object or purpose, described in subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is twenty-five (25) years (such buildings being of "Class A" construction as that term is defined in Section 11.00 of the Local Finance Law). The serial bonds authorized herein shall have a maximum maturity of

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twenty-five (25) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$240,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, or from the proceeds of bond anticipation notes issued in anticipation of such serial bonds, (d) the maturity of the obligations authorized herein may be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs of the Project for which proceeds of such obligations are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize capital financing of such item.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize the serial bonds authorized herein, and bond anticipation notes in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute, on behalf of the Village, all serial bonds authorized herein and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village (or attach a facsimile thereof) on all such serial bonds and bond anticipation notes and to attest such seal. Each interest coupon, if any,

representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

Section 5. Each of the serial bonds authorized by this bond resolution and any bond anticipation notes issued in anticipation of the issuance of such serial bonds shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

Section 6. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Journal News, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this bond resolution, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this bond resolution, or such summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of the obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in

connection with environmental quality review relating to the Project (collectively, the “environmental compliance proceedings”). In the event that any of the environmental compliance proceedings are not completed or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of the obligations authorized herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. The Village hereby declares its intention to issue the obligations authorized herein to finance the costs of the Project. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made with respect to the Project on or after the date of adoption of this bond resolution by the Village.

Section 9. For the benefit of the holders and beneficial owners from time to time of the obligations authorized herein, the Village agrees in accordance with and as an obligated person with respect to the obligations under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the “Rule”), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village’s continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the “Commitment”) to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in

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accordance which the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 10. This bond resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

1

**EXTRACTS FROM MINUTES OF MEETING OF THE BOARD OF TRUSTEES OF THE
VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, NEW YORK**

(F. \$2,612,500 Sewer and Water System Improvements, 40 years)

A regular meeting of the Board of Trustees of the Village of Tarrytown, located in the County of Westchester, State of New York, was held at Village Hall, in Tarrytown, New York, on August __, 2022, at __ o'clock, __.M. (Prevailing Time) at which meeting a quorum was at all times present and acting. There were:

PRESENT:

ABSENT:

ALSO PRESENT:

* * * * *

Trustee _____ submitted the following bond resolution and moved for its adoption. The motion was seconded by Trustee _____. The Board of Trustees of the Village was polled. The motion was adopted by a vote of ___ affirmative votes (being at least two thirds of the voting strength of the Board of Trustees of the Village) with ___ negative votes and ___ votes absent.

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BOND RESOLUTION, DATED AUGUST __, 2022, AUTHORIZING THE ISSUANCE OF UP TO \$2,612,500 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF TARRYTOWN, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF (I) THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF SEWER SYSTEM IMPROVEMENTS AND (II) THE ACQUISITION, CONSTRUCTION OF WATER SYSTEM IMPROVEMENTS, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Tarrytown (the “Village”), located in the County of Westchester, in the State of New York (the “State”), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the acquisition, construction and reconstruction of sewer system improvements (\$120,000) and (ii) the acquisition, construction and reconstruction of water system improvements (\$2,492,500), in and for the Village, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at a total cost not to exceed \$2,612,500, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Tarrytown, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$255,000, pursuant to the Local Finance Law, in order to finance costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes, or class of objects or purposes, to be financed pursuant to this bond resolution (collectively, the “Project”), the respective estimated maximum cost of such specific object or purpose, or class of object or purpose, the principal amount of serial bonds authorized herein for such specific object or purpose, or class of object or purpose, and the period of probable usefulness of such specific object or purpose, or class of object or purpose, thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The acquisition, construction and reconstruction of sewer system improvements in and for the Village, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at an estimated maximum cost of \$120,000, for which \$120,000 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of forty (40) years pursuant to subdivision 4 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of forty (40) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds; and

(b) The acquisition, construction and reconstruction of water system improvements in and for the Village, including any applicable equipment, machinery, apparatus, land or rights-in-land necessary therefor and any preliminary and incidental costs related thereto, at an estimated maximum cost of \$2,492,500, for which \$2,492,500 principal amount of serial bonds, or bond anticipation notes issued in anticipation of such serial bonds, are authorized herein and appropriated therefore, having a period of probable usefulness of forty (40) years pursuant to subdivision 1 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of forty (40) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) the date of the first issue of bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$2,612,500; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the

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Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, or from the proceeds of bond anticipation notes issued in anticipation of such serial bonds, (d) the maturity of the obligations authorized herein may be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs of the Project for which proceeds of such obligations are to be applied to reimburse the Village, the Board of Trustees of the Village took “official action” for federal income tax purposes to authorize capital financing of such item.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize the serial bonds authorized herein, and bond anticipation notes in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute, on behalf of the Village, all serial bonds authorized herein and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village (or attach a facsimile thereof) on all such serial bonds and bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

Section 5. Each of the serial bonds authorized by this bond resolution and any bond anticipation notes issued in anticipation of the issuance of such serial bonds shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest

on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

Section 6. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Journal News, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this bond resolution, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this bond resolution, or such summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of the obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of the obligations authorized herein upon the

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advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. The Village hereby declares its intention to issue the obligations authorized herein to finance the costs of the Project. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made with respect to the Project on or after the date of adoption of this bond resolution by the Village.

Section 9. For the benefit of the holders and beneficial owners from time to time of the obligations authorized herein, the Village agrees in accordance with and as an obligated person with respect to the obligations under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the

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Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 10. This bond resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

Welcome
to the
ITHACA COMMONS

PEDESTRIANS WELCOME

Bicycles, skateboards, roller blades
& scooters must be carried or walked.
City Code: 157-10

CLEAN AIR IS PRECIOUS

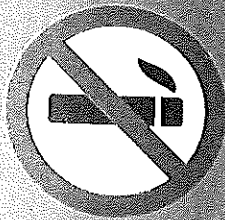
Smoking is prohibited on the Commons.
City Code: 280-4

DOGS ON LEASHES ARE WELCOME

Please clean up after your dog. Other animals
are welcome only by special permit.
Permits Available at City Hall | City Code: 157-12

GET A PERMIT FIRST

Organized soliciting, vending, tabling,
amplified music, & vehicles require a permit.
Permits Available at City Hall | City Code: 157-5

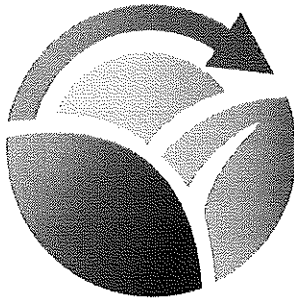


Please **DISMOUNT HERE**

WALK On The **ITHACA COMMONS**



[Click to View in Browser](#)



SUSTAINABLE WESTCHESTER

To: Municipal Boards & Admins in Westchester Power Con Edison Service Territory

It's been a long and challenging process, but we have secured a contract for the ConEd area municipalities.

The New Contract

The new contract has been awarded to Constellation New Energy for a two year term beginning November 1, 2022 to October 31, 2024 with rates as follows:

100% Renewable Supply: 15.128 cents/kWh
Standard supply: 13.364 cents/kWh

We went into the bid on 7/20/2022 carrying the collective trepidation of all of our experience with this volatile market over the past year -

- The first part of the year saw ConEd utility rates as high as 17 cents and averaging over 11 cents through June.
- Natural gas prices (the most critical driver for the electricity market) have tripled over the past year, and after taking a tiny breather a couple of weeks back, were starting to push up again.
- Market rates for renewable energy from the major ESCOs going into bidding day ranged from a low of 16.12 cents to well over 18 cents.

In the midst of this chaotic backdrop, we had an important benchmark to orient around - staying at the lowest end of comparable offerings, as we have consistently done in the program. The bids came in in the low 15 cents for 24 months and almost 16 cents for a 12 month term, putting us in reach of that goal.

But the bidding presented a decision point: short vs. longer term commitment. These higher price levels caused us to contemplate the possibility of a future market reversal, arguing for the shorter one year offer. However that logic has not panned out in past contracts when we were looking towards a rising market.

The daily news has not shown any signs that the pressures from climate change, war and exports and the resulting volatile environment will simply

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reverse, as you might expect if we were looking at typical seasonal changes. **In that context, the lower price was the deciding factor in favor of the 2-year deal.**

In an environment of rising rates, though high by recent historical standards, these contract rates can be considered to be a cap for your residents to protect them from utility rates that many expect to hit unprecedented highs this winter. As always, residents are free to opt-out or rejoin the program at any time.

The Bidding Process

Wednesday's bid was managed by our consultant, Transparent Energy and due to liquidity concerns in the marketplace, was conducted as a blind bid submission rather than through the online open auction format we have been using.

In the lead up to this bid we were advised by Transparent that the current market uncertainty called for a change in format. They pointed out that pricing varied widely from supplier to supplier and day to day (even hour to hour), and while our auctions have served us well in less turbulent times to shave the last 10th of a cent off when bidders are all more confident about where the market is, it might work against us in this market. They were concerned that someone would kick things off with an exploratory high price, and the ultimate contenders would just bid a bit below this, keeping levels elevated. Further, the number of qualified suppliers who could bid was uncertain and they wanted to create an environment where the winning bidder thought they had to bring the best bids possible in a hope to win this contract.

Thus, they proposed that we switch to a "sealed/blind" submission process. This change proved to be a wiser choice than we knew at the time, as it turned out that out of the 13 of qualified suppliers invited to bid, only one submitted a final proposal. We were relieved to see that this approach brought a known, reliable supplier, Constellation to the table with below-market numbers

Next Steps

The high-level milestones coming up over the next month include

- Contract preparation and signing (ASAP - see below)
- Post award outreach meetings (compliance item)
- Notification letter preparation and filing with DPS (compliance item)
- Mailing prep (data and coordination with supplier)

And of course communications...

Communications Planning

The mechanics of the various steps needed to get us to the relaunch - contract cleanup, execution by your signatories, post award sessions and all of the mailing prep are known and will keep us busy, but we want to acknowledge here that we understand that communications will be as important as all of this. **We will provide you soon with resources to help participants place this all in context**, balancing compliance-mandated information additional with orienting background on the market. Those communications will certainly include a reminder of the apples vs oranges dilemma; comparing non-renewable Con Ed supply to 100% NYS renewable Westchester Power supply has always been problematic. But we will also continue to make sure that people can switch to

the Standard supply if that's what's best for them, and they will see additional protection from spiking energy prices.

1.9

Municipal Action

Contract execution: We of course want to keep the call on your time and resources to a minimum, but there is one immediate action required and that's contract execution. **We will prepare the Electric Service Agreements for your signing and get them to you by mid next week.** In recent years digital signing has made that a little less troublesome; we'll default to that but please let us know if you prefer a traditional sign-scan process.

Communications dissemination: As noted above, we are preparing communications materials suitable for different media and we look to your continued assistance to share these out on your channels.

As always, we are grateful for your leadership and commitment to action and community engagement to address the challenge of climate change. This is a primary reason why Westchester Power is the most successful community energy initiative in the State, and positions us for the exciting and critical next steps in this impactful local effort to slow and reverse the worst of climate change and transition to a clean energy economy.

Regards,

Dan Welsh
Program Director, Westchester Power



**SUSTAINABLE
WESTCHESTER**

40 Green Street
Mt. Kisco, NY 10549
United States

914-242-4725

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If you prefer to not receive periodic updates & information from Sustainable Westchester, please opt-out below.

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